

**TOWN OF THE PAS**  
**BY-LAW NO. 4486**

**BEING A BY-LAW OF THE TOWN OF THE PAS TO AMEND ITS BY-LAW NO. 4462 WHICH PROVIDED FOR THE RENOVATION OF THE WINTON POOL.**

**WHEREAS** the Town of The Pas, by its By-Law No. 4462, which was authorized by Municipal Board Order No. E-12-104, is inter alia, authorized to issue borrowing in the amount of \$2,500,000;

**AND WHEREAS** no borrowing as authorized by said By-Law No. 4462 has been issued or sold;

**AND WHEREAS** the Town of The Pas, in accordance with By-Law No. 4462 has levied in 2013, in the amount of \$246,999.21, therefore the remaining authorized borrowing is \$2,253,000.79;

**AND WHEREAS**, The Town of The Pas has made arrangements to borrow from the Minister of Finance of the Province of Manitoba in the amount of \$1,973,125.20, being the costs of works completed under the authority of By-Law No. 4462, such borrowing to be dated December 31, 2013, to bear interest at the rate of 4.375% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2014 to 2027;

**AND WHEREAS**, it is deemed expedient to amend said By-Law No. 4462 to provide for the issuance of the aforesaid borrowing;

**NOW THEREFORE**, the Council of The Town of The Pas, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 4462 of The Town of The Pas **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$1,973,125.20 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31st day of December, 2013, to bear interest at the rate of 4.375 % per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2014 to 2027, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-law No. 4462, and the balance of \$279,875.59 of authorized borrowing which will not be required or used is hereby cancelled.

**DONE AND PASSED IN COUNCIL ASSEMBLED THIS 22nd DAY OF January A.D. 2013.**

APPROVED By Order No. E-13-155  
of The Municipal Board

[Signature]  
Secretary

[Signature]  
Mayor

[Signature]  
Assistant C.A.O.

CERTIFIED THAT BY-LAW NO. 4486:

Read a first time this 4th day of December

Read a second time this 22 day of January

Read a third time this 22 day of January

A.D. 2013.

A.D. 2013.

A.D. 2013.

CERTIFIED TO BE A TRUE AND CORRECT  
COPY OF BY-LAW NO. 4486 OF  
THE TOWN OF THE PAS.

[Signature]  
CLERK OF THE MUNICIPALITY  
OF THE TOWN OF THE PAS

Date December 4 2013

[Signature]  
Assistant C.A.O.

APPENDIX 2  
 MUNICIPAL BOARD ORDER  
 NO. E13-135

TOWN OF THE PAS			
Reno Swimming pool		Sold To: Minister of Finance	
SCHEDULE - A TO BYLAW NO. 4486 To Amend By-Law No. 4462 <b>Local Improvement Debenture Issue</b>			
<b>Term (Yrs):</b>	14	<b>Amount:</b>	1,973,125.20
<b>Date:</b>	December 31, 2013	<b>Rate (%):</b>	4.3750
<b>Payable:</b>	December 31, 2014 - 2027	<b>Annual Payment:</b>	191,447.49
		<b>First Year's Payment:</b>	191,447.49
		<b>Adjusted Last Year's Payment:</b>	191,447.56

MATURITY SCHEDULE			
Year	Interest	Principal	Balance
2014	86,324.23	105,123.26	1,868,001.94
2015	81,725.08	109,722.41	1,758,279.53
2016	76,924.73	114,522.76	1,643,756.77
2017	71,914.36	119,533.13	1,524,223.64
2018	66,684.78	124,762.71	1,399,460.93
2019	61,226.42	130,221.07	1,269,239.86
2020	55,529.24	135,918.25	1,133,321.61
2021	49,582.82	141,864.67	991,456.94
2022	43,376.24	148,071.25	843,385.69
2023	36,898.12	154,549.37	688,836.32
2024	30,136.59	161,310.90	527,525.42
2025	23,079.24	168,368.25	359,157.17
2026	15,713.13	175,734.36	183,422.81
2027	8,024.75	183,422.81	0.00
<b>TOTALS</b>	<b>707,139.73</b>	<b>1,973,125.20</b>	<b>2,680,264.93</b>