

TOWN OF THE PAS

BY-LAW NO. 4470

BEING A BY-LAW OF THE TOWN OF THE PAS IN MANITOBA TO PROVIDE FOR THE CREATION OF A RESERVE FUND FOR THE SASKATCHEWAN RIVER WATERFRONT.

WHEREAS Section 168(1) of The Municipal Act provides that a council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed necessary and desirable to establish a Reserve Fund for expenditures in regards to the enhancement of the Saskatchewan River Waterfront.

NOW THEREFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1) **THAT** a Saskatchewan River Water Front Reserve Fund be created.
- 2) **THAT** the Corporation shall keep a separate account in its books designating the purpose for which the fund was created and showing at all times the status of the reserve fund.

DONE AND PASSED IN COUNCIL ASSEMBLED THIS 21st DAY OF February A.D. 2013.

Mayor

Assistant C.A.O.

CERTIFIED THAT BY-LAW NO. 4470

WAS:

READ A FIRST TIME THIS 16th

DAY OF January A.D. 2013.

READ A SECOND TIME THIS 20th

DAY OF February A.D. 2013.

READ A THIRD TIME THIS 21st

DAY OF February A.D. 2013.

Assistant C.A.O.