

**TOWN OF THE PAS**

**BY-LAW NO. 4452**

**BEING A BY-LAW OF THE TOWN OF THE PAS IN MANITOBA TO PROVIDE FOR THE CREATION OF A RESERVE FUND FOR LAKESIDE DEVELOPMENT AT THE PAS AIRPORT.**

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**WHEREAS** Section 168(1) of The Municipal Act provides that a council may by by-law establish reserve funds for any general or specific purpose;

**AND WHEREAS** it is deemed necessary and desirable to establish a Reserve Fund for expenditures both capital and operating for the lakeside development at The Pas Airport.

**NOW THEREFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:**

- 1) **THAT** a Reserve Fund for operating and capital expenditures for Lakeside development at The Pas Airport be created.
- 2) **THAT** the Corporation shall keep a separate account in its books designating the purpose for which the fund was created and showing at all times the status of the reserve fund.
- 3) **That** By-law No. 4248 be hereby repealed.

**DONE AND PASSED IN COUNCIL ASSEMBLED THIS 22 DAY OF February A.D. 2012.**

  
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Mayor

  
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Assistant CAO

CERTIFIED THAT BY-LAW NO. 4452

WAS:

READ A FIRST TIME THIS 1st  
READ A SECOND TIME THIS 2nd  
READ A THIRD TIME THIS 2nd

DAY OF February A.D. 2012.

DAY OF February A.D. 2012.

DAY OF February A.D. 2012.

  
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Assistant CAO