

TOWN OF THE PAS

BY-LAW NO. 4452

BEING A BY-LAW OF THE TOWN OF THE PAS IN MANITOBA TO PROVIDE FOR THE CREATION OF A RESERVE FUND FOR LAKESIDE DEVELOPMENT AT THE PAS AIRPORT.

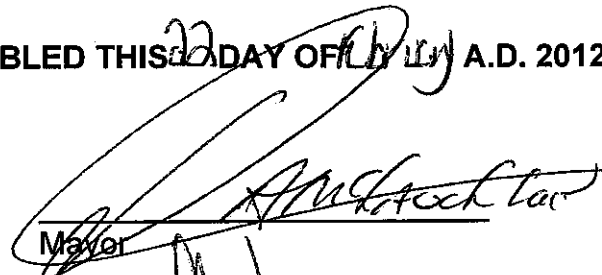
WHEREAS Section 168(1) of The Municipal Act provides that a council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed necessary and desirable to establish a Reserve Fund for expenditures both capital and operating for the lakeside development at The Pas Airport.

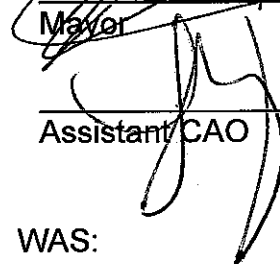
NOW THEREFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1) **THAT** a Reserve Fund for operating and capital expenditures for Lakeside development at The Pas Airport be created.
- 2) **THAT** the Corporation shall keep a separate account in its books designating the purpose for which the fund was created and showing at all times the status of the reserve fund.
- 3) **That** By-law No. 4248 be hereby repealed.

DONE AND PASSED IN COUNCIL ASSEMBLED THIS 22 DAY OF February A.D. 2012.



Mayor

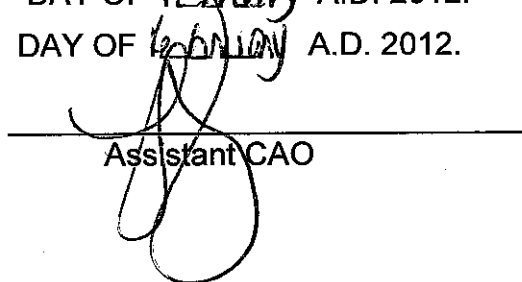


Assistant CAO

CERTIFIED THAT BY-LAW NO. 4452

WAS:

READ A FIRST TIME THIS 1st DAY OF February A.D. 2012.
READ A SECOND TIME THIS 2nd DAY OF February A.D. 2012.
READ A THIRD TIME THIS 2nd DAY OF February A.D. 2012.



Assistant CAO