

**TOWN OF THE PAS**

**BY-LAW NO. 4562**

**BEING A BY-LAW OF THE TOWN OF THE PAS TO ESTABLISH A FINANCIAL ASSISTANCE PROGRAM TO DEVELOP A FORESTRY STATBALIZATION GRANT PROJECT TO SUPPORT LONG TERM SUSTAINABILITY OF THE FOREST AND PAPER MAKING INDUSTRY.**

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**WHEREAS** subsections 261.2(1) and 261.2(2) of *The Municipal Act* provides as follows:

- 261.2(1) A council may by by-law establish financial assistance programs.
- 261.2(2) A financial assistance program may include provisions
- (a) prescribing the types, locations or classes of premises eligible for financial assistance, which types, locations or classes may be based on the age, assessed value or occupancy of the premises, or other criteria;
  - (b) prescribing the amount, or the manner of calculating the amount, of financial assistance for each premises or each type, location or class of premises;
  - (c) prescribing the types of renovations and costs associated that are eligible for financial assistance;
  - (d) establishing terms and conditions under which financial assistance may be provided or terminated, including establishing criteria for determining
    - (i) the amount, or the manner of calculating the amount, of financial assistance,
    - (ii) the maximum annual financial assistance, and
    - (iii) the year or years during which financial assistance may be paid out or applied;
  - (e) respecting criteria for eligibility of recipients of financial assistance; and
  - (f) respecting any other matter that the council considers necessary or advisable.

**AND WHEREAS** it is deemed necessary and desirable to establish a financial assistance program to provide incentive for continued operations of the Forestry Industry:

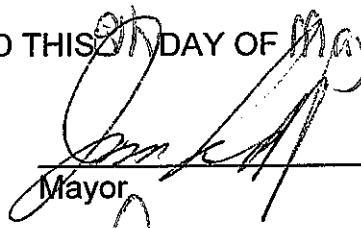
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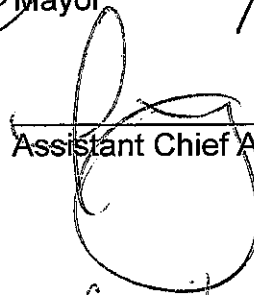
**BY-LAW NO. 4562**

**NOW THEREFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:**

1. That a financial assistance program to provide a Forestry Stabilization Grant for 2017, 2018 and 2019 to the register owner of the following properties:  
Roll # 40, 251900, 252200, 252500, 252600, 252700, 252800, 252900, 253000, 253100
2. The Forestry Stabilization Grant shall be equal to the amount of Municipal and Debenture taxes levied in the given year.
3. Forestry Stabilization Grant shall be payable upon the following conditions:
  - a. The current year taxes are not in arrears
  - b. A manufactured product is continuing to be produced and available for sale
  - c. Meeting is held with council and appropriate representative where report of operations and finances for previous fiscal year and forecast of operations and finance for the upcoming year is presented. This meeting is to occur by the 2<sup>nd</sup> meeting of Council in February of each year.

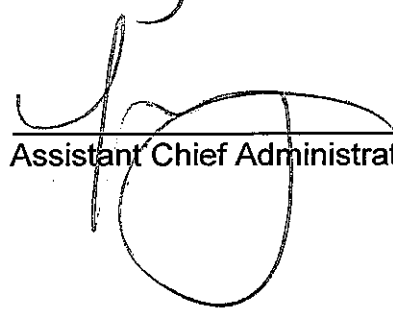
DONE AND PASSED IN COUNCIL ASSEMBLED THIS 27 DAY OF May A.D. 2017.

  
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Mayor

  
\_\_\_\_\_  
Assistant Chief Administrative Officer

CERTIFIED THAT BY-LAW NO. 4562 WAS:

READ A FIRST TIME THIS 24th DAY OF April A.D. 2017.  
READ A SECOND TIME THIS 31st DAY OF May A.D. 2017.  
READ A THIRD TIME THIS 31st DAY OF May A.D. 2017.

  
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Assistant Chief Administrative Officer