TOWN OF THE PAS

BY-LAW NO. 4538

BEING A BY-LAW OF THE TOWN OF THE PAS IN THE PROVINCE OF MANITOBA TO PROVIDE FOR THE CREATION OF A RESEVE FUND FOR COMMUNITY ENHANCEMENT AND TO REPEAL BY-LAW NO. 4453.

WHEREAS Section 168(1) of the Municipal Act provides that a council may by by-law establish reserve funds for any general or specific purpose;

WHEREAS the Town of The Pas has enacted a tax on accommodations of short duration within the Town of The Pas intended to generate revenue for the specific purpose of Community Enhancement;

AND WHEREAS it is deemed necessary and desirable to establish a reserve fund for expenditures in regards to Community Enhancement.

NOW THERFORE THE COUNCIL OF THE TOWN OF THE PAS IN COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

Short Title:

 This By-law may be referred to as the Community Enhancement Reserve Fund By-Law.

Definitions:

- 2. In this By-Law:
 - "Community Enhancement Reserve Fund" means the Town of The Pas reserve fund which is for the specific purpose of community enhancement projects that make The Pas a safe and welcome community.
 - "reserve fund" means a reserve fund for a specific purpose within the meaning of section 168 of the Municipal Act.

Establishment of Reserve Fund:

- 3.1 A reserve fund for the specific purpose of community enhancement be established.
- 3.2 The reserve fund established by subsection (1) may be referred to as the Community Enhancement Reserve Fund.

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A Portion of the Accommodation Tax to be Deposited into the Fund:

- 4.1 A portion, being 50%, of the tax collected under the Town of The Pas Accommodation Tax By-Law No. 4535 be appropriated to the Community Enhancement Reserve Fund established by section 3 of this by-law.
- 4.2 Notwithstanding paragraph 4(1) of this by-law, any amount to be refunded under section 6 Refunds of the Town of The Pas Accommodation Tax By-Law No. 4535 may be withdrawn from the Community Enhancement Reserve Fund.

Expenditures from the Fund:

- Expenditures from the Community Enhancement Reserve Fund established by 5.1 section 3 of this by-law may only be for the specific purposes of Community Enhancement.
- 5.2 The Town of The Pas shall keep a separate account in its books designating the purpose for which the fund was created and showing at all times the status of the reserve fund.

Repeal:

By-Law No. 4453 be hereby repealed. 6.

Coming into Force:

7. This by-law shall take force and be in effect as the date it is passed.

DONE AND PASSED IN COUNCIL ASSEMBLED THIS HADAY OF A.D. 2016.

Assistant C.A.O.

CERTIFIED THAT BY-LAW NO. 4538 WAS:

READ A FIRST TIME THIS 29th DAY OF March

A.D. 2016.

READ A SECOND TIME THIS 11 HAY OF APV

A.D. 2016.

READ A THIRD TIME THIS

DAY OF

A.D. 2016.

Assistant C.A.O.